

**Lough Erne Yacht Club**  
**Bar Trading Account**  
**for the year ended 31 December 2015**

	2015		2014	
	£	£	£	£
<b>Income - Bar sales</b>		7,874		14,743
<b>Less expenditure - Cost of supplies</b>				
Opening bar stock	1,607		1,753	
Bar purchases	3,863		7,121	
	5,470		8,874	
Closing bar stock	1,564		1,607	
		3,906		7,267
<b>Gross Profit</b>		3,968		7,476
Gross Profit percentage		50%		51%

The gross profit/(loss) from the bar is carried forward to the Income and Expenditure Account.

*These Abridged Accounts (comprising Bar Trading Account, Income & Expenditure Account and Balance Sheet) are an extract of the audited Financial Statements which are subject to approval.*

**Lough Erne Yacht Club**

**Income & Expenditure Account  
for the year ended 31 December 2015**

	2015		2014	
	£	£	£	£
<b>Income</b>				
Bar Trading Account Gross Profit/(Loss)	3,968		7,476	
Subscriptions	22,716		20,429	
Functions and events:				
Sundry events and functions	216		910	
GP14s	1,231		-	
J24s	215		1,190	
Laser	3,043		-	
Regattas	201		210	
Interest on investments & bank accounts	80		243	
Other income:				
Entrance fees	140		60	
Sail training & other courses	2,734		11,186	
Keys & gate fobs/cards deposits/ (refunds)	465		255	
Boat hoist & pillar crane	2,500		3,833	
RNLI	-		1,000	
Memorabilia	341		-	
Marina berths	45,150		38,622	
Moorings	3,505		3,896	
Caravan sites	9,383		8,501	
Meters & coin boxes	6,373		977	
Winter storage	3,636		2,755	
Summer storage	2,690		435	
Capital grants - deferred income released	630		706	
Other income	46		2,035	
<b>Total income...carried forward</b>	109,263	109,263	104,719	104,719

*Continued...*

*These Abridged Accounts (comprising Bar Trading Account, Income & Expenditure Account and Balance Sheet) are an extract of the audited Financial Statements which are subject to approval.*

## Lough Erne Yacht Club

...continued

	2015		2014	
	£	£	£	£
<b>Total income...brought forward</b>		109,263		104,719
<b>Expenditure</b>				
Salaries and wages:				
Wages and salaries	12,279		7,798	
Sailing and related expenses:				
Sail training & coaching	3,484		8,359	
Boats, hoist & crane - repairs & maintenance	3,690		3,019	
Hoist and crane operator	2,331		3,002	
Repairs and maintenance - jetty and marina	949		27,532	
Event and function related expenses:				
Function costs & expenses	1,827		478	
Entertaining	551		444	
Land and buildings related expenses:				
Rent on property	18,000		18,000	
Rates & water charges	3,203		3,540	
Insurance	8,540		8,310	
Light, heat & power	6,813		7,172	
Cleaning & laundry	2,543		2,736	
Repairs & maintenance - land and buildings	9,868		8,298	
Service charges - refuse collection	1,382		1,625	
Administration and sundry expenses:				
Postage, stationery & advertising	1,628		2,331	
Memorabilia	497		356	
Telephone & fax	288		910	
Computer & internet costs	1,300		240	
Legal and professional	833		829	
Subscriptions & sundry capitation fees	768		866	
Accountancy & audit	4,680		4,780	
Book-keeping & similiar services	8,513		5,503	
Bank interest & charges	597		808	
Bad debts	-		(2,457)	
General expenses	1,055		3,260	
Input VAT irrecoverable	4,443		10,593	
Charitable donations - other	-		700	
Depreciation:	9,894		11,542	
Corporation Tax	49		-	
	<hr/>		<hr/>	
<b>Total expenditure</b>		110,005		140,574
<b>Excess of Income over Expenditure/(Expenditure over income)</b>		<u>(742)</u>		<u>(35,855)</u>

*These Abridged Accounts (comprising Bar Trading Account, Income & Expenditure Account and Balance Sheet) are an extract of the audited Financial Statements which are subject to approval.*

**Lough Erne Yacht Club**

**Balance Sheet  
as at 31 December 2015**

	2015		2014	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible assets		123,482		129,686
<b>Current Assets</b>				
Stocks	1,564		1,607	
Sales ledger control	8,721		10,978	
VAT recoverable	755		927	
Prepayments	15,625		15,607	
Cash at bank and in hand				
Danske Bank current account	23,827		19,660	
First Trust fixed term deposit	71,866		71,786	
Cash control account	330		380	
	<u>122,688</u>		<u>120,945</u>	
<b>Creditors: amounts falling due within one year</b>				
Creditors control account	1,599		645	
Sales ledger credit balances	-		990	
Accruals & prepaid income	4,750		7,803	
	<u>6,349</u>		<u>9,438</u>	
<b>Net Current Assets</b>		<u>116,339</u>		<u>111,507</u>
<b>Total Assets Less Current Liabilities</b>		239,821		241,193
<b>Accruals and deferred income</b>		<u>10,663</u>		<u>11,293</u>
<b>Net Assets</b>		<u><u>229,158</u></u>		<u><u>229,900</u></u>
<b>Capital Employed</b>				
<b>Retained Reserves</b>				
Retained reserves brought forward		229,900		265,755
Excess of Income over Expenditure for the year		(742)		(35,855)
<b>Balance at 31 December 2015</b>		<u><u>229,158</u></u>		<u><u>229,900</u></u>

*These Abridged Accounts (comprising Bar Trading Account, Income & Expenditure Account and Balance Sheet) are an extract of the audited Financial Statements which are subject to approval.*